

U.S. LIFE INSURER LAUNCHES SINGLE PREMIUM POLICY

BY TRUONG SON

(TN-HCMC) Insurer ACE Life Vietnam announced the launch of "Single Premium Universal Life (UL) - Options A & B" at a press conference yesterday.

"This is the second step in our strategy to introduce Universal Life variants with superior benefits and features which are well suited to local people's lifestyles and living standards," said Lam Hai Tuan, CEO of ACE Life Vietnam.

"Our aim is to build on the strong base of Universal Life policy holders while creating variants of it so that more Vietnamese can purchase insurance products."

Single Premium UL - Options A & B is targeted at customers who have made good profits from investments, trading, savings, or other sources, or came into an inheritance.